

I. PRELIMINARY

The meeting was called to order by Harold "Skip" Adams at 11:47 AM

Board Members Present: Harold "Skip" Adams, Carleen Drago-Starr

Board Member(s) Absent: Chet Edwards

Quorum Established: Yes

ISORPH Staff Members Present: Melissa Hausmann, Yancey Fall, Dianne Hendrix

Visitors : Sarah Olivas

Agenda Additions/Deletions:

II. COMMUNICATIONS

- A. Public Comments
None presented

ITEMS SCHEDULED FOR INFORMATION

- B. Melissa Hausmann

consultants we use, we submitted a draft to MSD by that deadline, with the final signed document to be received to MSD by today November 17, 2022. The 2021 CT – 12 Form was sent to Mitchell as a soft copy, the final hard copy will be sent with a check as soon as the check is received. We do need one of the two board members to be able to sign the tax documents today.

We are also looking for approval for the 5 School Board policy updates that were presented last month. Upon approval, they will be sent to OSBA, they will then update to our web-hosted OSBA School Board policy.

Action items for this meeting

2021 Tax Return Documents (Tax Form 990)

Form 990 due to MSD 11/55/22 (all sent) – review and approve

2021 CT – 12 Form – review and approve Melissa to send to Oregon Department of Justice.

OSBA School Board Policy Updates

IGAC G1 (Religion in Schools)

IKF D1 (Graduation Requirements)

JEA G1 (Compulsory Attendance)

KBA D1 (Public Records Request)

KBA R G1 (Public Records Request Administrative Ruling)

Next School Board Meeting – December 15, 2022 @ 11:30 a.m.

C. Finance – Sarah Olivas

Sarah presented the 12 Finance report

Overview and Key Assumptions

FY23 P&L Forecast vs. Budget

FY23 Restricted Funds

Balance Sheet

Cash Flow

Overview and Key Assumptions

Enrollment is down 58 students as compared to budget. Revenue \$534K lower

Special Education funding is capped at 1% impacting revenue for these students. When expenses for Special Education are higher, we don't receive higher funding due to this cap.

Partial salary covered by restricted funds; decreased other volume related expenses (K12 Educational Services, oversight fee, payroll services); additional hiring savings.

Volume related to K12 technology fee. Revenue was up around 15K.

Deficit improved by \$671K due to ~~sting~~ updates, reducing Graduation Alliance expenses, volume related expenses, and aligning student fees to FY22.

K12 to balance budget by \$55K

FY23 Restricted Funds

Measure 98 Grant (High School Graduation and College and Career Readiness) FY Grant

allocation ~~\$~~24,025
Carry Over ~~\$~~9,990
FY 22 Available ~~\$~~434,015
Total FY spending to date ~~\$~~(120,970)
Balance ~~\$~~13,045

ESSA (Every Student Succeeds Act)

FY 22 Grant allocation \$43,038
Carryover is ~~\$~~14,498
FY22 Available \$57,536
Spent to date (\$24,789)
Balance ~~\$~~2,748

Summer Learning Grant

FY22 Allocation \$215,000
FY22 Available \$215,000
Spent to date (~~\$~~72,482)
Balance \$42,518

Balance Sheet

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Cash Flow

Balance as of 10/31/22 \$4,013,528.10, due to K12 FY23 at 9/30/22 \$1,947,511, proposed payment to K12 for August \$375,000.

\$911,666 will be due back to the state at the end of the year.

Consent Agenda Items

K12 Invoice payment, School Board Meeting Minutes_20221020, October 2022

Disbursements and Bank Recond482lw1.1T/-1 (ye)4 (a)-1 (r)-2 (. 78 (c)-1 (tq 48e>>BDC -175 -17

