

Insight School of Oregon Painted Hills School Minutes

Topic: Online Oregon Schools Monthly School Board Meeting

Start Time: July 21, 2022

Meeting Recording: Topic: Online Oregon Schools Monthly School Board Meeting

I. PRELIMINARY

The meeting was called to order by Chet Edwards at 11:33 AM

Board Members Present: Chet Edwards, Harold "Skip" Adams

Board Member(s) Absent: Tonya Rogers

Quorum Established: Yes

ISORPH Staff Members Present: Melissa Hausmann, Yancey Fall

Visitors: Sheila Shiebler Sarah Olivas, Carleen Star Drago

Agenda Additions/Deletions:

II. COMMUNICATIONS

A. Public Comments

None presented

ITEMS SCHEDULED FOR INFORMATION

Updates on re-registration and graduation rates were provided. The data provided was pulled July 14, 2022.

Enrollment updates for current enrollment was shared for all three schools.

Student Enrollment: CVA 679, ISORPH 190, and ORDCA 70. At the time the report was pulled total student count was 939 of this 83 are newly approved students. We still have 86 (as of this morning we have 98) students not approved between the three schools. Enrollment is not as robust as last during the summer year, but we are starting to see an uptick in students applying to our schools.

Chet inquired what is the current projected enrollment, Melissa shared that the current total enrollment projection is 1147. We're getting close to that number and are closer to actuals this year. This matches the budget.

We 4 (t)-2 ('EMC /P /Td[s]-1 (on)6o)2 (je)(t: C)-1 (V(.9 (m)-6.1 (aetl)-6 (s)-5 n5 ()-tl)-6 .1 (aeemat)-6 (Tj(

anc04

FY Restricted Funds
Balance Sheet
Cash Flow

Overview and Key Assumptions

Enrollment is lower by 828 (-38%) students compared to budget. Revenue is down ((\$7.4M) (-38%) lower than budget. Expenses decreased by (\$7.7M) (-35%), primarily due to reduction in CFA positions and alignment to ratio, as a result deficit is improved by \$604K.

Melissa g.48 45y\$ Tc 0.003 Tw 1.by (\$7.)s7t amesb4 (ce a)6 i5y at atfao5ym (ce a)6 tll (n)2 (me)6 (3 (%))T.

will be spent in the next coming payroll cycles through the end of August. Any funds not used will go into a carry over for next year. New allocations will occur again next year.

Balance Sheet

This reflects current assets as completed to liabilities current as compared to last school year. Expenses are up due to pre-paid expenses which are primarily K12 as related to K12 curriculum, materials, and computers for students. When more cash comes in the negative balance will go away.

Due to student enrollment being lower than ODE had factored for the 2021-2022 SY, we will be in a position to pay back the state. This will occur in the true up at the end of this next school year. This is an anticipated action that will occur. Accounts payable is high right now with funds owed to K12, this will be offset by the deficit credit from K12.

Cash flow: Balance as of 6/30/22 is \$1,671,545, due to K12 \$3,171,787, proposed payment to K12 for June \$0.

Chet said shared that even though we have the potential to serve many more students, he would like to continue to focus on doing a great job with our current student enrollment. Knowing that we have the potential to serve many more students as enrollment increases. Chet asked that Melissa and Sarah share about our current relationship with Mitchell School District for Carleen to understand a little more.

Melissa shared that this last year was a renewal year with Mitchell School District, all three schools are now on a renewal schedule to be reviewed in 2030. This shows the positive relationship we have with our sponsoring district. Melissa has attended all Mitchell Board meetings this year giving reports to their board. Melissa meets regularly with the Superintendent. They had a challenge this year in that they couldn't hire an ELA teacher, so we supported them in providing this through our schools. They have an international program that houses students from other countries, several of their students take elective courses from our schools as well. Our relationship has continued to strengthen.

Sheila agreed with all that Melissa shared. We appreciate their sponsorship that benefits both them and us as well. This continues to be a position relationship.

Melissa also shared some of the items they have been able to do to update their school, repaving of the

III.